

INVESTMENT VALUE PROPOSITION

Vedanta Power Limited provides pure-play, direct investor access to India's 5th largest private thermal power asset portfolio. Positioned to anchor strong macro-economic infrastructure, utility demand cycles, and grid stability, the portfolio of 4 independent power producers (IPPs) pair robust multi-decade Power Purchase Agreements (PPA) with State Discoms and extensive long-term fuel linkages.



4,780 MW
TOTAL PORTFOLIO



74%
CONTRACTED PPAs

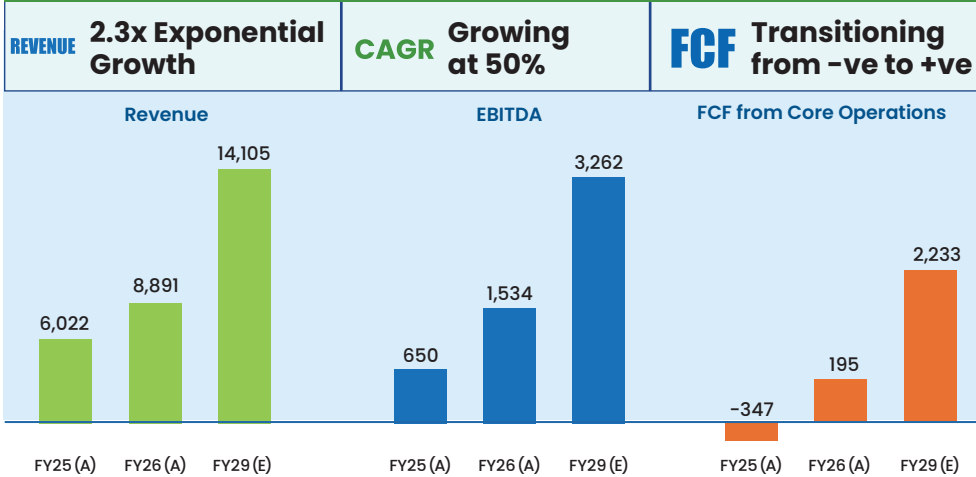


85%
COAL LINKAGE



AA- (ICRA)
CREDIT RATING

FINANCIAL PERFORMANCE SNAPSHOT (in ₹ Crore)



SHARE ENTITLEMENT Ratio 1:1

For every 1 equity share held in Vedanta Limited on the record date, shareholders receive 1 fully paid equity share of Vedanta Power Limited at zero incremental cost.

Promoter Shareholding: 56.38%
Total Shares Allotted: 391.04 Crore

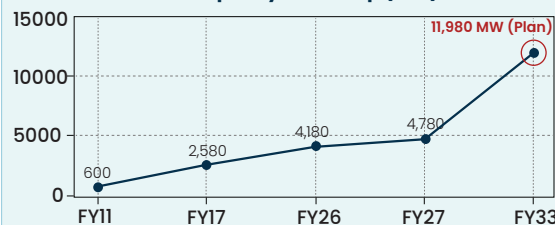
STRATEGIC ASSET PROFILE

ASSET & LOCATION	CAPACITY	FUEL SOURCING	OFFTAKE & REVENUE VISIBILITY
Talwandi Sabo Thermal Plant Mansa District, Punjab	1,980 MW Super-critical	<ul style="list-style-type: none"> 100% domestic fuel linkage with SECL & NCL >5% Biomass Co-firing annually 	<ul style="list-style-type: none"> 100% PPA with PSPCL till 2041 Underpinned by long-term revenue visibility and structural cash flow stability from active utility PPA
Jharsuguda Thermal Plant Jharsuguda District, Odisha	600 MW Sub-critical	<ul style="list-style-type: none"> 100% coal linkage with MCL Pithead structural proximity 	<ul style="list-style-type: none"> 100% PPA with GRIDCO till 2037 Fully secured stable cash flows with reliable long-term visibility via contracted baseline utility grid
Sakti Thermal Plant Sakti District, Chhattisgarh	1,200 MW Sub-critical 600 MW operationalised; 600 MW under commissioning	<ul style="list-style-type: none"> Coal linkage with SECL & MCL mines, located within a radius of 100 km 	<ul style="list-style-type: none"> 200 MW PPA with TNPDC till 2031 Mid-term PPA contracted framework anchoring robust, highly predictable cash returns and revenue clarity
Meenakshi Energy Nellore District, Andhra Pradesh	1,000 MW Sub-critical	<ul style="list-style-type: none"> Secured 2.64 MnT linkage Shifting from imported to domestic coal sourcing 	<ul style="list-style-type: none"> 300 MW PPA with TNPDC till 2031 Mid-term PPA contracted framework driving multi-year margin protection

Strategic Operational Strengths

Meenakshi Fuel Transition	Shifting from ~30% Domestic Coal in FY26 to 100% Domestic Coal by FY28
Sakti Coal Cost Optimization	Strategic Cost Advantage of Proximity to Coal Mines
Meenakshi Turnaround	Rapid Asset Operationalisation in ~2 Years
Sakti Plant Recommissioning	Commercial Grid Integration in ~3 Years

Capacity Roadmap (MW)



PRUDENT RISK FACTORS

- Imported Coal Volatility at Meenakshi Energy:** Portions of operations at the plant are subject to international fuel price indices; fully mitigated via strategic transition to 100% secure domestic linkage coal fields.
- Merchant Pricing Risk:** Intermittent portions of merchant load output depend on volatile spot energy market cleared realisations across open power exchanges.

GROWTH STRATEGY & SCALING ROADMAP

- **Short-Term Target:** Complete the 600 MW Unit 2 expansion at Sakti Thermal Plant by H2 FY27 to achieve a 4,780 MW operational baseline.
- **Long-Term Scaling:** Pipeline for 7.2 GW expansion (9x800 MW Ultra-Supercritical units) at the Sakti Thermal Plant facility**.
- **Cost Optimization:** Boosting co-located pithead asset share from 29% to 38% after complete ramp-up of Sakti Thermal Plant, substantially reducing long-term multi-decade logistics overheads.

ESG TARGETS & COMMITMENTS

- **Decarbonization:** Enforcing a >5% biomass co-firing threshold across operations to minimize carbon intensity metrics.
- **Environmental Optimization:** 100% circular fly-ash disposal via a 16-year structured annuity sales agreement with Adani Cements. | Meenakshi operates on 100% saline water resources.
- **Governance:** Direct supervision from a transformed executive leadership team executing structured external GRI and BRSR compliance disclosures.

***yet to be approved by the Board.*

Vedanta Power Limited
(Formerly Talwandi Sabo Power Limited)
CIN: U40101MH2007PLC433557

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