

**AUDITORS REPORT
AND
FINANCIAL STATEMENT**

Name : *Vedanta Foundation*

Project : *Vedanta Foundation (Consolidation)*

Address: *Office No.G-1, Ground Floor, 28/30, Morvi House,
Dr. Sunderlal Bahl Marg, Goa Street, Ballard Estate,
Mumbai 400 001*

Financial Year : 2024-2025

[Assessment Year: 2025-2026]

**C N K & ASSOCIATES LLP
Chartered Accountants**



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Name of the Public Trust: Vedanta Foundation

Registration No. E - 14045 (Mumbai)

Project Name - Vedanta Foundation
Balance Sheet as at : 31st March '2025

(Amount in Rupees)

As at March 31, 2024	FUNDS & LIABILITIES	As at March 31, 2025	As at March 31, 2024	PROPERTY AND ASSETS	As at March 31, 2025	
63,42,00,000	Trust Funds or Corpus: Balance as per last Balance Sheet Add :Additions During the Year Less : Deletion during the Year	63,42,00,000	24,68,60,329	Immovable Properties (at cost) Land (Annexure C) Balance as per last balance sheet Add: Addition during the Year Less: Sale/Transfer during the year Less: Depreciation during the year Building Balance as per last balance sheet Add: Addition during the Year Less: Sale/Transfer during the year Less: Depreciation during the year Work in Progress Balance as per last balance sheet Add: Addition during the Year Less: Transfer during the year Movable Properties (at WDV) Balance as per last balance sheet Less: Sale/Transfer during the year Less: Depreciation during the year	24,67,79,400	24,67,79,402
		63,42,00,000	80,930			
			11,86,28,184			
			48,35,223			
			1,21,67,602		13,82,41,875	
			2,90,44,303		24,23,200	
			8,10,00,847		7,32,85,208	
			6,15,230		9,06,458	
			1,76,24,439		1,88,88,683	
					7,46,20,553	
5,48,45,676	Other Earmarked Funds: (Created under the provisions of the trust-deed or Scheme or out of the Income)	5,98,45,249	58,67,52,875	Investments(Annexure D) Fixed Deposits Mutual Fund	55,64,67,529	60,41,38,542
20,94,149	Current Liabilities: (As per Annexure B) For Expense Payables For Statutory Payables	25,75,934	6,63,34,951		4,76,71,013	
39,38,27,106	Branch Balances	34,02,12,682	39,38,27,106	Branch Balances Current Assets (Annexure E) Inventories Fees Receivable Grant Receivable Sundry Debtors Prepaid Expenses	34,02,12,683	34,02,12,683
			6,42,426		4,86,001	
			1,56,94,684		1,01,97,697	
			50,55,901		1,41,20,441	
			1,19,639		2,16,264	
			3,76,927		6,92,059	
48,69,13,951	Income and Expenditure Account : Opening Balance Add: Surplus / (Deficit) as per Income & Expenditure Account	53,72,41,598	12,47,536	Deposits & Advances Others Deposits	14,92,132	14,92,132
5,03,27,648		(4,03,90,807)	49,68,50,791	Advances To Employees To Vendors Accrued Interest GST Receivable TDS /TCS Receivable		
			1,87,043		3,27,027	
			1,00,88,583		28,76,558	
			3,41,09,558		4,81,87,956	
			3,43,69,633		3,17,93,335	
			91,24,617		1,40,74,764	
				Cash and bank balances (Annexure F) (a) In Savings Account (b) Cash In Hand	27,94,263	28,04,171
			23,47,770		9,908	12,29,72,102
			6,387			
1,62,22,08,540	Total	1,53,36,84,660	1,62,22,08,540	Total		1,53,36,84,660

The above balance sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the property and Assets of the trust

As per our report of even date

Common Significant Accounting Policies as per Annexure 'A'

As per our report of even date

For C N K & Associates LLP

Chartered Accountants

ICAI Firm Registration No.101961 W/W-100036

S. S. Agaskar

Suresh Agaskar

Partner

Membership No : 110321

Place: Mumbai

Date:



For Vedanta Foundation
 [Signature]
 TRUSTEE



29 SEP 2025

The Maharashtra Public Trust Act, 1950
SCHEDULE -IX
[Vide rule 17 (1)]

Name of the Public Trust: Vedanta Foundation

Registration No. E - 14045 (Mumbai)

Project Name - Vedanta Foundation
Income and Expenditure Account for the year ended 31st March '2025

(Amount in Rupees)

For the year ended March 31,2024	EXPENDITURE	For the year ended March 31,2025	For the year ended March 31,2024	INCOME	For the year ended March 31,2025
	To Expenses in respect of properties:		8,42,03,985	By Project Income (as per Annexure G)	9,97,14,041
34,12,136	Rates, taxes, cesses	11,65,634			
69,13,189	Repairs and maintenance	37,93,123			
33,72,835	To Establishment Expenses (As per Annexure L)	1,13,12,924		By Interest (accrued/realised)	
				On securities	-
				On loans	-
8,74,051	To Legal and Professional Expenses	28,68,850	4,12,06,578	On Bank/fixed deposit accounts/others (as per Annexure H)	4,67,69,001
5,34,000	To Audit Fee	12,34,000			
2,97,92,041	To Depreciation	3,41,58,702			
			27,91,62,000	By Project grant	18,65,49,036
	To Expenditure on Objects of the Trust	-			
	(Classification is as certified by trustees) (As per Annexure M)			By Donation in cash or kind	
	(a) Religious		1,19,81,957	In cash (through bank) (as per Annexure I)	20,86,399
41,69,67,811	(b) Educational	34,96,09,210			
4,00,472	(c) Medical relief	9,44,489	9,61,43,981	By Income from Other Sources (as per Annexure J)	2,96,02,501
1,04,318	(d) Relief of Poverty	-			
	(e) Other Charitable objects	24,853		By Deficit carried over to Balance sheet	4,03,90,807
5,03,27,648	To Surplus carried over to Balance Sheet	-			
51,26,98,501	Total	40,51,11,785	51,26,98,501	Total	40,51,11,785

Significant Accounting Policies as per Annexure 'A'

As per our report of even date
For C N K & Associates LLP
Chartered Accountants
ICAI Firm Registration No.101961 W/W-100036

S. S. Agaskar

Suresh Agaskar
Partner
Membership No : 110321

Place: Mumbai
Date: 29 SEP 2025



For Vedanta Foundation
[Signature]
Trustee
Trustee
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Schedule forming part of Balancesheet

Annexure 'B'

CURRENT LIABILITIES	As at March 31, 2025	As at March 31, 2024
For Expenses Payables	5,98,45,249	5,48,45,676
For Statutory Payables	25,75,934	20,94,149
	-	
Total	6,24,21,183	5,69,39,825
Balances with Branch		
Vedanta College - Kolkata	(75,55,866)	(1,32,40,270)
Bharatpur Project	1,87,07,050	1,41,91,016
Ringus Hospital	1,05,74,390	1,27,77,602
Vedanta Aganwadi (Nandghar)	(8,20,26,798)	(7,92,32,249)
Vedanta College Degree -VV	(4,11,77,190)	(4,38,85,972)
Vedanta Junior College VV	(83,30,669)	(54,55,775)
Ringus Vedanta Gurukul Public School	1,04,36,378	86,99,125
Ringus Vedanta PG Girls College	57,66,207	1,89,68,772
Ringus Vedanta Foundation (Branch)	(4,55,73,379)	(8,57,88,617)
Vedanta Foundaiton-VVSS	25,83,82,399	30,55,97,391
VTC & HO Project	(11,92,02,521)	(13,26,31,025)
Total	1	(1)

Annexure 'D'

Investments	As at March 31, 2025	As at March 31, 2024
Fixed Deposits		
FD With Axis Bank	-	7,82,41,000
FD with ICICI Bank	6,42,92,297	4,58,00,000
FD with PNB Bank	89,95,753	88,07,113
FD with United Bank of India	1,50,823	1,33,823
FD with Indusind Bank	48,28,85,558	45,36,45,771
FD With Central Bank of India	1,43,098	1,25,168
	55,64,67,529	58,67,52,875
Mutual Funds		
ICICI Prudential Liquid Plan - Direct Growth	3,69,81,074	4,26,69,164
Axis Mutual Fund - Direct Growth	-	63,44,148
UTI Mutual Fund - Direct Growth	29,07,126	39,51,893
Reliance Liquid Fund Direct (VCEP)	77,82,812	1,33,69,746
	4,76,71,013	6,63,34,951
Total	60,41,38,542	65,30,87,826

For Vedanta Foundation



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Schedule forming part of Balancesheet

Annexure 'E'

Deposits & Advances	As at March 31, 2025	As at March 31, 2024
Deposits		
Electricity Deposit	2,66,301	2,18,090
Premises / Security Deposit	9,58,000	5,62,646
Telephone / Internet Deposit	14,131	15,100
Other Deposits	2,53,700	4,51,700
Total	14,92,132	12,47,536
Advances		
Advances To Employees	3,27,027	1,87,043
Advances To Vendors	28,76,558	1,00,88,583
GST ITC	3,17,93,335	3,43,69,633
Other Receivable	79,913	15,500
TDS /TCS receivable	1,40,74,764	91,24,617
Prepaid Expenses	6,92,059	3,76,927
Inventories	4,86,001	6,42,426
Sundry Debtors	2,16,264	1,19,639
Fee Receivable	1,01,97,697	1,56,94,684
Grant Receivable	1,41,20,441	50,55,901
Accrued Interest	4,81,08,043	3,40,94,058
Total	12,29,72,102	10,97,69,011

Annexure 'F'

Cash and bank balances	As at March 31, 2025	As at March 31, 2024
Cash-in-hand	9,908	6,387
Bank Accounts		
Axis Bank A/c	2,80,779	15,49,385
ICICI Bank A/c	21,14,458	7,30,355
PNB Bank A/c	3,10,328	54,234
SBI Bank A/c	88,698	13,796
	-	-
Total (A + B)	28,04,171	23,54,157

Annexure 'B'

Balances with Branch	As at March 31, 2025	As at March 31, 2024
Vedanta College - Kolkata	6,11,000	-
Bharatpur Project	1,80,97,457	1,41,91,016
Ringus Hospital	7,46,524	1,27,77,602
Vedanta Aganwadi (Nandghar)	1,04,37,459	-
Vedanta College Degree -VV	2,68,85,656	-
Vedanta Foundation - Nandghar	-	-
Vedanta Junior College VV	11,21,691	-
Ringus Vedanta Gurukul Public School	-	86,99,125
Ringus Vedanta PG Girls College	1,66,30,547	1,89,68,772
Ringus Vedanta Foundation (Branch)	31,50,992	-
Vedanta Foundaiton-VVSS	23,27,44,546	30,55,97,391
VTC & HO Project	2,94,01,653	-
FCRA	3,85,158	-
Total (A + B)	34,02,12,683	36,02,33,907

Balances with Branch	As at March 31, 2025	As at March 31, 2024
Vedanta College - Kolkata	(81,66,867)	(1,32,40,270)
Bharatpur Project	-	-
Ringus Hospital	-	-
Vedanta Aganwadi (Nandghar)	(8,20,26,798)	(7,92,32,249)
Vedanta College Degree -VV	(6,80,62,846)	(4,38,85,972)
Vedanta Foundation - Nandghar	-	-
Vedanta Junior College VV	(94,52,360)	(54,55,775)
Ringus Vedanta Gurukul Public School	(4,89,462)	-
Ringus Vedanta PG Girls College	-	-
Ringus Vedanta Foundation (Branch)	(4,86,62,871)	(8,57,88,617)
Vedanta Foundaiton-VVSS	(9,90,625)	-
VTC & HO Project	(12,19,75,695)	(13,26,31,025)
FCRA	(3,85,158)	-
Total (A + B)	(34,02,12,682)	(36,02,33,907)



For Vedanta Foundation

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Suman D. Dwivedi

Project Name - Vedanta Foundation

Schedule forming part of Income & Expenditure

Annexure 'G'

Project Income	For the year ended March 31, 2025	For the year ended March 31, 2024
Fees Income	9,92,87,131	8,40,74,675
Hospital Fee Income	4,26,910	1,29,310
TOTAL	9,97,14,041	8,42,03,985

Annexure 'H'

Interest (accrued /realised)	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Income of Fixed Deposits & Saving	4,67,69,001	4,12,06,578
TOTAL	4,67,69,001	4,12,06,578

Annexure 'I'

Donation in Cash / Kind	For the year ended March 31, 2025	For the year ended March 31, 2024
Donation in Cash	18,86,35,435	1,19,81,957
Other Donation	-	27,91,62,000
TOTAL	18,86,35,435	29,11,43,957

Annexure 'J'

Income from Other Sources	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit on Sale of Mutual Fund	91,08,728	8,00,08,208
Income from other Sources	2,04,93,773	1,61,35,773
TOTAL	2,96,02,501	9,61,43,981

Annexure 'K'

Expenditure in Respect of Properties	For the year ended March 31, 2025	For the year ended March 31, 2024
Rates , Taxes , Cesses	11,65,634	34,12,136
Repairs and Maintanance	37,93,123	69,13,189
TOTAL	49,58,757	1,03,25,325

For Vedanta Foundation



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Project Name - Vedanta Foundation

Schedule forming part of Income & Expenditure

Annexure 'L'

Establishment Expenses	For the year ended March 31, 2025	For the year ended March 31, 2024
Bank Charges	2,889	1,840
Advertisement/Promotional/ Software/Branding Exp	-	49,771
Conveyance / Travelling expenses	2,07,156	4,46,229
Freight & Transportation Exp.	7,673	11,476
Insurance Charges	2,92,574	2,55,256
Postage & Courier exp	15,487	59,745
Printing & Stationary Expenses	1,04,426	68,526
Office Expenses	54,100	44,250
Rent A/C- HO Office	18,50,037	15,24,030
Misc / Staff Welfare	2,70,585	3,83,240
Telephone, Fax & Mobile Exp.	81,236	80,309
Arbitration Expenses	-	2,78,450
Loss on Sale of Asset / Written of Assets	-	1,69,713
Court Settlement Exp	1,20,000	-
Employee Benefits & Consultancy Exps		
Electricity / Power Fuel/ DG / Water Expense		
TOTAL	30,06,163	33,72,835

Annexure 'M'

Expenditure on Objects of the Trust	For the year ended March 31, 2025	For the year ended March 31, 2024
Educational	-	
Advertisement/Promotional/ Software/Branding Exp	12,88,244	19,66,088
AMC - Exp	4,63,331	2,00,249
Bank Charges	1,58,238	22,118
Books and Periodicals	-	1,19,230
Charity & Donation	24,853	1,04,318
Consumables Material	45,09,578	6,62,823
Conveyance / Travelling expenses	3,36,297	3,48,613
Course Book Expense	14,13,242	12,21,499
Electricity / Power Fuel/ DG / Water Expense	28,65,599	25,95,475
Employee Benefits & Consultancy Exps	7,82,00,595	8,08,65,613
Freight & Transportation Exp.	2,38,986	2,93,194
Hospital Exp	9,44,489	4,00,472
Hostel Mess Exp	32,75,944	25,50,456
Housekeeping Charges	16,06,807	6,25,307
Laboratory Expenses	3,62,956	1,49,230
Legal Charges / Expenses	3,77,800	8,74,051
Library Expenses	68,986	38,899
Loss on Sale of Assets	-	
Misc / Office / Staff Welfare Expenses	13,67,762	16,04,423
NAAC Accreditations Exp	26,88,040	2,73,683
Nandghar Expenses	19,31,23,315	27,48,67,515
Postage & Courier exp	7,255	7,603
Printing & Stationary Expenses	8,65,536	10,51,894
Rent A/C- Institutes	2,21,719	-
Rojgar Skill Project	-	57,50,928
Scholarship/Discount	35,23,738	34,34,175
Security Service Charges	14,66,171	14,76,099
Skilled Based Add on Courses-Exps	22,30,978	4,38,279
Students Related Expense	1,28,04,844	1,17,05,456
Telephone, Fax & Mobile / Internet Exp.	4,24,329	3,54,522
University / Board Exp	52,57,490	37,67,247
Vocational Training Expenses	2,52,10,331	1,69,29,214
Fee not Receivable - write off	14,76,238	20,36,260
Written Off / Bad Debt	36,74,302	16,11,719
Other Exps	1,00,563	-
TOTAL	35,05,78,556	41,83,46,652

Annexure 'N'

Expenditure of Object of Donation	For the year ended March 31, 2025	For the year ended March 31, 2024
Charity & Donation Exps	24,853	1,04,318
TOTAL	24,853	1,04,318

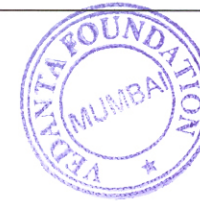


For Vedanta Foundation

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Anurag D. Sharma
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Annexure 'C' Fixed Assets Fixed Assets Project Name - Vedanta Foundation

ASSETS	SCH	Rate of Depreciation	WDV AS ON 01.04.2024	Addition During The Year			Total AS ON 31.03.2025	Date of Addition	Addition/Deletion during the year	Depreciation			WDV AS ON 31.03.2025
				180 Days and Above	Less than 180 Days	Sale/Transfer during the year				Assets used for 180 Days and Above	Assets used for less than 180 Days	Depreciation for the year	
Immovable Properties													
Land		0%	24,67,79,400	2	-	-	24,67,79,402			-	-	-	24,67,79,402
Building		10%	11,12,95,804	4,05,92,687	16,23,404	-	15,35,11,895			1,51,88,849	81,170	1,52,70,019	13,82,41,875
Total A			35,80,75,204	4,05,92,689	16,23,404	-	40,02,91,297	-	-	1,51,88,849	81,170	1,52,70,019	38,50,21,277
Movable Properties													
Computers		40%	1,92,69,758	10,11,336	15,52,771	69,552	2,17,64,313			81,12,438	3,10,554	84,22,992	1,33,41,321
Computers Software		25%	5,20,786	-	2,07,500	-	7,28,286			1,30,196	25,938	1,56,134	5,72,152
Furniture & Fixtures	A	10%	2,32,36,820	61,63,787	8,28,255	-	3,02,28,862			29,40,061	41,413	29,81,473	2,72,47,389
Office Equipments		15%	93,55,359	14,40,308	13,12,662	-	1,21,08,329			16,19,350	98,450	17,17,800	1,03,90,529
Library Books		100%	12,70,535	53,408	3,47,320	-	16,71,263	29/09/2017	7,312	13,23,943	1,73,660	14,97,603	1,73,660
Motor Car and Bike		15%	4,15,979	-	-	3,28,906	87,073	17/03/2017	6,000	35,729	-	35,729	51,344
Plant & Machinerys		15%	1,78,11,237	32,89,975	10,03,397	-	2,21,04,609			31,65,182	75,255	32,40,437	1,88,64,173
Solar Panels		40%	1,10,602	-	18,27,260	-	19,37,862			44,241	3,65,452	4,09,693	15,28,169
Lab Equipments		15%	28,12,323	-	66,316	-	28,78,639			4,21,848	4,974	4,26,822	24,51,817
			-	-	-	-	-			-	-	-	-
Work in Progress		0%	2,90,44,303	-	24,23,200	2,90,44,303	24,23,200			-	-	-	24,23,200
Total B			10,38,47,702	1,19,58,814	95,68,681	2,94,42,761	9,59,32,436	85,818	13,312	1,77,92,988	10,95,695	1,88,88,683	7,70,43,753
Total A + B			46,19,22,906	5,25,51,503	1,11,92,085	2,94,42,761	49,62,23,733	85,818	13,312	3,29,81,837	11,76,865	3,41,58,702	46,20,65,031
Last Year - 2023-24			44,64,89,360	1,95,56,528	2,63,65,218	6,96,161	49,17,14,945	2,85,48,682	12,43,359	2,85,48,682	12,43,359	2,97,92,042	46,19,22,907



For Vedanta Foundation

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