

Press Release

Vedanta's Power Business Secures 500 MW Power Purchase Agreement (PPA) from Tamil Nadu DISCOM

- **Highest share in TNPDCCL tender awarded to Vedanta's Meenakshi Energy for 300 MW and Vedanta Ltd. Chhattisgarh Thermal Power Plant for 200 MW**

New Delhi, November 06, 2025: **Vedanta Limited's** thermal business units **Meenakshi Energy Limited (MEL)** and **Vedanta Limited Chhattisgarh Thermal Power Plant (VLCTPP)** have secured a **500 MW Power Purchase Agreement (PPA)** from **Tamil Nadu Power Distribution Corporation Limited (TNPDCCL)**, marking a significant milestone in its Independent Power Producer (IPP) business and reinforcing its position as a reliable contributor to India's energy security.

As per the Letters of Award (LOAs), Vedanta's **MEL** and **VLCTPP** will supply **300 MW** and **200 MW** of power respectively to TNPDCCL. The five-year contract, effective from **February 1, 2026, to January 31, 2031**, has been awarded at a tariff of ~₹5.38/kWh.

Vedanta Power, which includes Meenakshi Energy in Andhra Pradesh and Vedanta Ltd. Chhattisgarh Thermal Power Plant, secured the **highest allocation of 500 MW out of a total 1,580 MW** tendered by TNPDCCL, a testament to its competitive edge and operational excellence in the power sector. Both these power plants were recently acquired and operationalised by Vedanta in record time.

Commenting on the development, **Rajinder Singh Ahuja, CEO – Power, Vedanta Limited**, said, *"Reliable baseload power is vital to India's energy security, and thermal energy continues to play a key role in ensuring that stability. This win reflects Vedanta's growing leadership in efficient and dependable power generation. Our successful turnaround of Meenakshi Energy and VLCTPP demonstrates the strength of our operating model and underscores Vedanta's ability to create value from complex assets. The PPAs enhance revenue visibility and financial strength, laying the groundwork for future growth as we move toward the proposed demerger of our power portfolio under the Vedanta Power identity."*

Vedanta acquired **Meenakshi Energy**, a 1,000 MW thermal power plant located in Tirupati district, Andhra Pradesh, in 2023, and successfully executed a rapid revival plan that brought the plant to full operational capacity within two years. Likewise, the **1,200 MW Vedanta Limited Chhattisgarh Thermal Power Plant (VLCTPP)** in Singhitari, Chhattisgarh (formerly Athena Chhattisgarh Power Limited), acquired in 2022 as a half-built project, achieved commissioning of its first 600 MW unit in August 2025.

Across its businesses, Vedanta operates nearly **12 GW of thermal power capacity**, including nearly **5GW of merchant power** (IPP assets) across Punjab, Andhra Pradesh, Chhattisgarh, and Odisha. These assets, **collectively positioned under the Vedanta Power business**, underpin India's journey toward energy security and economic resilience through dependable and sustainable power supply.

About Vedanta Power:

Vedanta Group is a global leader in critical minerals, transition metals, energy, and technology, with operations in India and abroad. Its Power business is one of the largest private sector

power producers with 12,000 MW of thermal power capacity and plays a pivotal role in generating and meeting the nation's energy requirement. Vedanta Power has plants in Mansa, Punjab (Talwandi Sabo Power Limited); Singhitarai, Chhattisgarh (Vedanta Ltd. Chhattisgarh Thermal Power Plant); Tirupati, Andhra Pradesh (Meenakshi Energy Limited); and Jharsuguda (Jharsuguda IPP plant), with a combined merchant power capacity of 4,780 MW, serving various discoms, utilities, and industries across the nation.

Meenakshi Energy Limited (MEL) operates a four-unit (2x150 MW and 2x350 MW), 1,000 MW thermal power plant located at Thamminapatnam, Tirupati District, Andhra Pradesh. A subsidiary of Vedanta Limited, MEL focuses on safe, reliable, and responsible power generation, backed by rigorous operations and maintenance practices, fuel security, and strong community partnerships.

Vedanta Limited Chhattisgarh Thermal Power Plant (VLCTPP) is a coal-based thermal power plant with an installed capacity of 1200 MW (2x600 MW), located at Singhitarai village of Sakti District in Chhattisgarh.

For more information, visit: <https://www.vedantalimited.com/eng/businesses-power.php>

About Vedanta Limited:

Vedanta Group is a global leader in critical minerals, transition metals, energy, and technology, with operations spanning India, South Africa, Namibia, Liberia, UAE, Saudi Arabia, Korea, Taiwan, and Japan. As the world's largest integrated producer of zinc, the fourth-largest global producer of silver, and one of the top producers of aluminium globally, Vedanta plays a pivotal role in the global supply of essential materials for the energy transition. The Company is also India's only private oil and gas producer and one of the largest private power producers. A global ESG champion, Vedanta is committed to achieving net-zero emissions by 2050 or sooner. Through its transformative social impact initiatives, the company has improved the lives of nearly 7 million people in underserved regions. For more information, please visit: <http://www.vedantalimited.com/>